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South Side Ilkeston

Southside are contemporary apartments ideally placed in the commuter zone of two major cities – Derby and Nottingham. It offers an estimated 6.8% rental return with prices from £87,000.

South Side, Ilkeston: Residential Property Investment Opportunity



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HIGHLIGHTS:

- Estimated 6.8% rental return
- Units are available from £89,950.
- 66 luxury one-bedroom and two-bedroom apartments across three phases
- Completed Development- Immediate Returns
- Lease: 250 Years
- 5 minutes' drive to Ilkeston Rail Station

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- 5 minutes' walk to Derby College, Ilkeston Campus
- 10 minutes' walk to Rutlands Sports Park
- City Centre Location- 2 minutes' walk to Ilkeston Market Place
- Located in the commuter zone for Nottingham (8 miles) and Derby (10 miles)
- Facilities include parking

INTRODUCTION:

Southside (<https://www.tarquinjones.com/prosperity/>) is a stunning development of 66 one-bedroom and two-bedroom apartments in the heart of the commuter belt for Derby and Nottingham, to satisfy the growing demand for accommodation in the Midlands region. Units available from £89,950 with an estimated 6.8% rental return, Southside is a fantastic investment opportunity for Central England.

OVERVIEW:

Southside (<https://www.tarquinjones.com/prosperity/>) is a striking investment opportunity, combining luxury and comfort in the heart of Central England. Offering contemporary design, this ideal investment proposes an open plan living and dining spaces. The oversized windows, ensuring maximum natural light which will delight tenants who are looking for a calming place to call home. The fully fitted kitchens and bathrooms including hardwood veneer floors and stainless steel sockets are constructed to the highest quality and are complemented by the array of amenities located in walking distance including shops, restaurants, and an 18-hole golf course.

PAYMENT STRUCTURE:

- Reservation fee: 5% (plus £850 legal fees)
- Completion: Your deposit is then divided by the number of build term months and paid on a monthly basis.

Alternatively, clients are welcome to pay the remaining balance, allowing for a seamless exchange and completion.

FINANCIALS:

South Side offers a 6.8% rental return.

See table below for an example of the rental mount of returns you could earn:

| UNIT PRICE | YEAR 1 | YEAR 5 | YEAR 10 | YEAR 15 |
|-------------------|---------------|---------------|----------------|----------------|
| £87,000 | £5,900 | £29,600 | £59,150 | £88,750 |

WHY INVEST IN ILKESTON (<https://www.tarquinjones.com/ilkeston/>)?

Located at Junction 25 on the M1 motorway, only ten miles away from Derby, Ilkeston (<https://www.tarquinjones.com/ilkeston/>) takes full advantage of Derby's regeneration activity. With rising job prospects and affordable living, Derby has a rising population of 250,000 with the 25-34-year-old sector answered the majority growth due to job prospects and affordable living. Derby's population is estimated to increase by 9.45% by 2028, with 21,300 new jobs being created, makes Ilkeston a fantastic investment opportunity for its prime location.

Due to the value education from the University of Derby, leaders in the automobile industry including Rolls Royce and Toyota have chosen Derby as their headquarters, leading many students and young professionals to reside in the area. To complement the work opportunities, Derby offers a lively social scene to captivate its youthful population. Many who socialise and work in Derby at companies including Rolls Royce are choosing to live in Ilkeston (<https://www.tarquinjones.com/ilkeston/>) for a calmer living area, making the area a shrewd investment opportunity for the rising region.

For further details call (0)20 8445 6542 or email info@tarquinjones.com.

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About Us

Tarquin Jones is a dynamic and specialist property Investment company that focuses and delivers on property Investment solutions to our discerning clients throughout the world.





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